



- CHELAN COUNTY - MONTHLY FINANCIAL REPORT

NOVEMBER 2016

The General fund is Chelan County's major operating fund. It has a budget of \$37 million and is comprised of administrative functions, building and planning permits, Sheriff's operations, juvenile housing, criminal prosecution, and the courts. The revenue and expenditure charts below display the 2016 General fund projected budget contrasted with actual expenditures and revenues.

General Fund Revenue: To get a picture of the economic and operational functions that drive revenue, the General fund revenues have been categorized by major revenue source and projected based on a five year history.

Revenue Category	Year-To-Date		
	Projected	Actual	Variance
Property Tax	11,581,260	11,875,458	294,198
Sales Tax	6,913,790	8,330,054	1,416,264
Prop. Tax Penalty & Interest	848,477	741,133	(107,344)
Building and Planning Fees	1,490,680	1,735,397	244,717
PILT	2,600,000	2,767,590	167,590
PUD Privilege	1,200,000	1,180,083	(19,917)
Liquor X & P	114,543	152,312	37,769
Wenatchee Court	218,235	180,557	(37,678)
Law Enforcement Contracts	2,450,495	2,464,618	14,122
Recording Fees	136,219	149,365	13,146
Motor Vehicle Licensing	397,587	418,654	21,067
Probation Services	315,988	388,320	72,332
Interfund Payments	1,463,322	1,445,400	(17,922)
Court Fines	735,306	601,722	(133,585)
Treasury Interest	139,808	246,021	106,213
Grants\Entitlements	2,119,353	2,071,970	(47,383)
Other	1,625,231	2,185,723	560,492
Total	34,350,295	36,934,376	2,584,081

During the first eight months of 2016 sales tax revenue exceeded projections by an average of 30%. After the Old Station area was annexed by the City of Wenatchee, the sales tax collection rate slowed considerably and is now being collected close to projection (see the chart at top right).

Due to an increased State Investment Pool interest rate and investments in municipal bonds, the Treasury Interest category is exceeding projection. Although Property taxes may come closer to projection in December, overall revenues should stay strong through the end of the year.



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Monthly Sales Tax Revenue

(amounts expressed in thousands)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov
Projected budget	527	727	437	420	617	549	621	737	738	764	775
Actual revenue	697	991	605	540	869	702	755	851	752	732	836
Difference	170	264	168	120	251	153	134	114	14	-31	60
% over projection	32%	36%	38%	28%	41%	28%	22%	15%	2%	-4%	8%

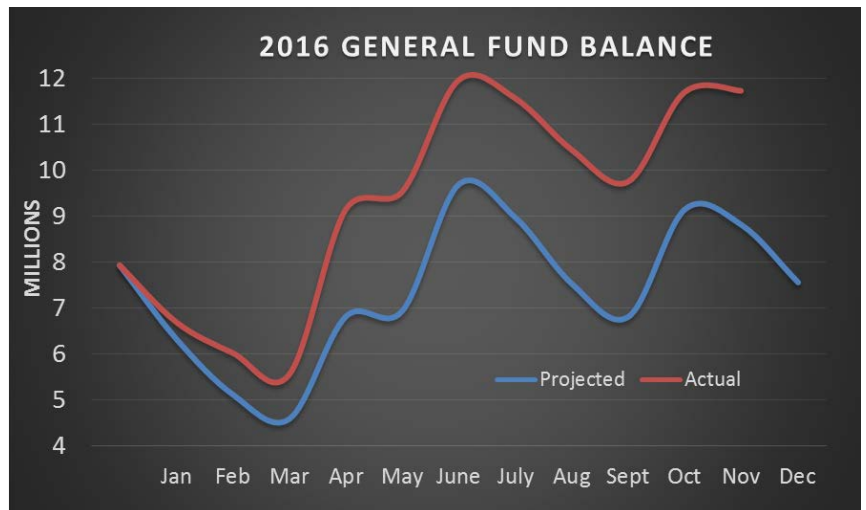
General Fund Expenditures: Expenditures are projected in a similar manner as revenues, but expenditures are spent more evenly than revenues are received. The variances below reflect current 2016 expenditures in relation to the original budget.

Expenditure Category	Year-To-Date		
	Projected	Actual	Variance
10 - Salaries & Wages	15,580,278	15,569,572	(10,706)
20 - Personnel Benefits	6,320,777	6,074,882	(245,895)
30 - Supplies	798,795	752,496	(46,299)
40 - Services	5,371,535	5,283,886	(87,648)
50 - Intergovernmental Svcs	361,996	301,585	(60,411)
90 - Interfund Payments	5,037,104	5,146,023	108,919
TOTAL	33,470,484	33,128,444	(342,040)

Most General Fund expenditure categories are tracking under budget. This pattern of underspending the projection is typical since each department is not legally allowed to exceed their total budget without requesting additional appropriations from the County Commissioners. The interfund payments category is over projection due to an unanticipated payment in October to the Regional Justice Center to alleviate cash flow issues.

General Fund Balance: The General Fund balance chart below shows the cyclical nature of Chelan County's cash flow. Increases in April and October coincide with the due dates of the first and second half of property taxes.

The General Fund balance is currently \$2.9 million more than budgeted. The actual line is expected to move slightly closer to the projected line as the year progresses and will likely result in General Fund growth of \$2 million at year-end.



Cash Balances: The General fund has a healthy cash balance and is in better financial condition than it has ever been. Its cash balance trend over the past three months closely mirrors the cycle displayed in the fund balance graph on the previous page. Until property taxes are collected in April and October each year, the General and County Roads funds live off their accumulated cash balance.

Interfund Loans: Despite the healthy cash balance in the General fund, there are a couple funds that borrow cash from other County funds to meet operational needs.

Natural Resources fund is currently borrowing \$860,000 from the REET I fund to cash flow 2016 projects until grant revenues are receipted.

During November, the Solid Waste Planning fund paid back the \$18,234 remaining balance that was borrowed from the Equipment Rental & Revolving fund to finance the Moderate Risk Waste Facility.

Accounts Receivable: Each department has the responsibility to bill and track their own accounts receivables. The chart below shows outstanding receivables older than 60 days.

Accounts Receivable Outstanding - Older than 60 Days			
Extension			
010075-00238	8/16/2016 Chelan County Parent Ed	365.37	
010075-00239	8/16/2016 Public Education Fund	808.88	
Sheriff			
010145-01488	9/20/2016 US Dept of Justice	579.89	
010145-01490	9/29/2016 Chelan County Fair	2,200.00	
Public Works			
101001-00607	8/3/2016 Servicemaster	310.00	
101001-00631	9/12/2016 City of Leavenworth	7.00	
101001-00651	9/12/2016 Servicemaster	269.00	
530001-01191	9/16/2016 Chelan County Coop Extension	183.81	
Horticulture			
125001-00032	12/31/2015 Theo Collier	310.00	
Regional Justice Center			
150001-00439	6/30/2016 Department of Corrections	82.50	
Natural Resources			
180001-00994	12/31/2014 WA St Dept of Ecology	12,192.99	
If any of these outstanding receivables have been paid, will not be paid, or need adjustment, please contact the County Auditor's Office.			

Budget: November is 91.7% of the way through the calendar year. This percentage is a reasonable benchmark for departments with even expenditures throughout the year. The actual YTD expenditures and revenues chart (right) is provided for department heads to evaluate if they are over or under the straight-line benchmark. This chart is not a comprehensive list of all county funds, rather it displays the most active funds.

Cash Balance of Selected Funds		9/30/2016	10/31/2016	11/30/2016
010	General	10,956,566	13,541,490	13,668,152
014	Traffic Safety	130,339	137,567	113,023
103	Solid Waste Planning	21,141	39,069	48,205
110	County Roads	1,555,698	3,226,446	3,999,086
118	Wenatchee River Park	115,368	110,396	92,898
119	Ohme Gardens	84,283	71,701	58,383
120	Expo Center	267,544	347,453	356,060
121	Fair	387,746	364,629	340,537
124	Farm Worker Housing	109,701	81,744	54,669
125	Horticulture Pest & Disease	15,220	24,507	26,023
128	Noxious Weed	13,335	75,266	87,245
140	Cashmere-Dryden Airport	58,523	57,552	57,084
150	Regional Justice Center	339,253	337,537	370,668
180	Natural Resources	840	581	716
190	Criminal Justice Tax	2,635,748	2,705,944	2,750,851
301	REET I	1,227,693	1,034,834	954,048
510	ER&R	1,536,702	1,805,409	1,875,560
526	Health Insurance	3,571,416	3,506,329	3,540,110
530	Motor Pool	479,257	428,280	553,120
535	Unemployment Comp	285,491	289,980	291,155
540	Tort Claims & Insurance	590,327	491,777	477,737

Actual YTD Expenditures & Revenues w/ Percent of Annual Budget				
General Fund Departments		Expenditures		Revenues
010	Assessor	1,125,428	86.0%	1,580 135.0%
015	Auditor	1,127,140	91.8%	840,863 91.1%
020	Community Develop.	1,462,112	84.1%	1,756,779 107.3%
030	Human Resources	104,084	81.8%	121 100.0%
040	Clerk	1,105,995	90.0%	754,259 116.8%
045	Commissioners	617,785	85.5%	13,352,168 107.3%
050	Coroner	193,450	80.2%	16,550 110.3%
052	Information Technology	786,164	88.9%	107,552 80.3%
055	Facilities Maintenance	1,371,768	84.2%	593,700 88.1%
065	District Court	1,194,032	86.5%	1,054,729 75.8%
066	District Court Probation	380,136	80.7%	417,935 110.5%
075	Extension Services	215,930	62.9%	20,052 60.8%
085	Juvenile Services	2,575,662	90.2%	600,233 91.0%
105	Non-Departmental	7,988,643	91.1%	452,261 111.2%
139	Child Support Enf.	306,197	86.7%	335,382 84.5%
140	Prosecuting Attorney	1,904,524	89.1%	444,001 85.6%
145	Sheriff	9,015,470	89.8%	2,963,966 91.7%
155	Superior Court System	1,062,428	89.5%	57,608 59.3%
165	Treasurer	561,497	89.0%	1,289,180 92.0%
170	Property Tax	30,000	100.0%	11,875,458 101.8%
General Fund Total		33,128,444	88.8%	36,934,376 100.8%
Other Funds		Expenditures		Revenues
014	Traffic Safety	121,166	99.3%	166,669 96.4%
101	Solid Waste	1,651,972	76.7%	1,680,094 77.8%
103	Solid Waste Planning	221,983	96.7%	239,678 78.9%
110	County Roads	10,901,729	76.9%	12,649,306 95.0%
118	Wenatchee River Park	212,916	88.4%	240,700 125.2%
119	Ohme Gardens	182,036	73.1%	198,173 95.0%
120	Expo Center	135,053	78.4%	231,315 127.8%
121	Fair	170,923	85.7%	239,252 123.3%
124	Farm Worker Housing	272,159	76.4%	203,083 67.7%
125	Horticulture	231,527	90.1%	202,749 95.7%
128	Noxious Weed	233,073	80.3%	299,194 95.9%
132	911 Communications	2,936,724	83.9%	3,102,473 88.6%
142	C.R. Drug Task Force	131,896	47.3%	135,428 70.9%
150	Regional Justice Center	7,592,248	90.2%	7,459,128 87.8%
163	Comm. Svc & Housing	583,121	90.7%	558,728 93.9%
180	Natural Resources	2,434,663	60.6%	1,950,458 48.5%
510	ER&R	2,590,562	68.9%	2,801,828 77.7%
530	Motor Pool	942,592	86.8%	848,132 83.4%